



Murray & Roberts

MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or “Group” or “MRH”)

CHANGES TO THE BOARD – APPOINTMENT OF GROUP FINANCIAL DIRECTOR

Shareholders are referred to the announcement published on the Stock Exchange News Service of the JSE Limited (“JSE”) on 30 November 2016, regarding the retirement of Group Financial Director, Cobus Bester, after six years of service in this role. In compliance with paragraph 3.59 of the Listings Requirements of the JSE, Murray & Roberts is pleased to announce the appointment of Mr Daniël Grobler as Group Financial Director, with effect 1 April 2017.

Background of Daniël Grobler

Daniël is a Chartered Accountant and has been employed in various financial and leadership functions within the Group since 2010. Most recently, Daniël was the Managing Director of Murray & Roberts Cementation, the Group’s African underground mining business, with an annual turnover of R3,5 billion. Prior to that, he fulfilled financial positions such as Chief Financial Officer: Underground Mining business platform and Group Corporate Finance Executive, where he engaged with the Group’s financial stakeholders.

After completing his undergraduate and honours degrees at the University of Pretoria in 1998, Daniël completed his articles with Deloitte & Touche. He qualified as CA (SA) in 2003. He then relocated to the Netherlands, where he was an Audit Manager with Deloitte & Touche until 2004. Daniël further held financial positions with firms based in the United Kingdom, before joining Murray & Roberts in 2010.

With thanks to Cobus Bester

Cobus Bester will step down as Group Financial Director on 31 March 2017. The boards of directors of both MRH and Murray & Roberts Limited, the major operating subsidiary of the Group (“MRL”), acknowledge and thank Cobus for the valuable contribution to the financial and operational functions of the Group during the last six years. As disclosed in the announcement referred to above, Cobus will take on a temporary operational assignment within the Group.

Changes to the Group and operational Boards

Cobus will retire as director of the boards of MRH and MRL respectively with effect 31 March 2017. Daniël will succeed Cobus as an executive director on both boards with effect 1 April 2017.

Bedfordview

9 March 2017

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